

NATIONAL SECURITIES DEPOSITORY LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2016

(₹ in lakh) Sr. Particulars **Ouarter** Ouarter Ouarter Six months Six months ended ended ended 30.09.2016 30.06.2016 30.09.2015 30.9.2016 30.9.2015 (Reviewed) (Reviewed) (Note 3) (Reviewed) (Note 3) Income from Operations 3,027.17 5,787.28 Revenue from operations 6,845.42 3,588.69 10,434.11 b. Other operating income 100.81 87.73 83.92 188.54 164.02 10,622.65 Total income from operations (a + b)6,946.23 3,676.42 3.111.09 5,951.30 Expenses Employee benefits expense 809.27 744.80 671.20 1.554.07 1.401.50 b. Repairs and maintenance 595.63 566.99 552.47 1.162.62 1.025.04 955.10 112.66 1,070.94 115.84 186.31 c. Communication expenses d. Printing and stationery expenses 766.68 5.29 6.65 771.97 9.44 e. Depreciation and amortisation expense 65.63 60.96 66.54 126.59 127.49 933.35 741.83 f. Other expenses 452.58 480.77 308.26 g. Contribution to Investor Protection Fund (refer note 2) 155.19 83.59 429.44 238.78 789.01 4,280.62 3,800.08 2,058.24 2,133.92 ,858.32 Total expenses Profit from operations before other income (1 - 2) 3,146.15 1.618.18 977.17 4.764.33 1,670.68 Other income 905.44 994.03 787.77 1,899.47 1,573.10 Profit before tax (3 + 4) 4,051.59 2,612.21 1,764.94 3,243.78 6,663.80 721.45 487.25 865.43 Tax expenses 4,784.58 1,277,69 Net Profit after tax (5-6) 2,893,82 1.890.76 2,378,35 8 Other Comprehensive Income (net of tax) (79.85)(3.79)(83.65 8.42 2,386.77 Total comprehensive income (7+8) 1,886.97 1,281.90 4,700.93 Paid-up equity share capital 4,000.00 4.000.00 4.000.00 4,000.00 4,000.00 (Face value ₹10/- each) Basic and Diluted Earnings per share (₹) (*not 11 *7.23 *4.73 *3.19 *11.96 *5.95 annualised)

NOTES :--

- 1) As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and six months ended 30th September, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th October, 2016. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the six months ended 30th September, 2016.
- 2) The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3) The unaudited financial result for the quarter and six months ended 30th September, 2015 have not been audited or reviewed by the statutory auditors of the Company and have been prepared by the Management in accordance with Ind AS after exercising necessary due diligence to ensure a true and fair view of the Company's affairs in accordance with SEBI circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 4) SEBI vide its notification dated 21st January 2016 retrospectively amended the earlier regulation wherein every depository is now required to credit 5% of its profit from depository operations as contribution to Investor Protection Fund as against 25% of profit specified vide earlier regulation dated 11th September 2012. Accordingly, the contribution to IPF for the six months ended 30th September, 2016 works out to ₹238.78 lakh (previous year ₹789.01 lakh), being 5% of the profits from depository operations of the Company before tax for the Six months ended 30th September, 2016 available after making such contribution. The balance in IPF as at 30th September, 2016 is ₹ 1067.57 lakh. Further, SEBI vide its Circular dated June 7, 2016 issued guidelines for utilization of IPF. The Company is in process of implementing the said guidelines.
- 5) Reconciliation between financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter and six months presented is as under:

Particulars	(₹ in lakh)	(₹ in lakh)
	Quarter	Six months
	ended	ended
	30.09.2015	30.09.2015
Profit after tax as reported	1,239.72	2,277.72
Effect of measuring investment at fair value through profit or loss	58.02	109.70
Actuarial gains on employee benefits recognised in Other Comprehensive Income	(4.21)	(8.42)
Amortisation of premium paid on purchase of investment	(2.45)	(5.34)
Deferred tax impact	(13.38)	4.69
Profit after tax as per Ind-AS	1,277.69	2,378.35

6) The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate reportable operating segments as per the stiputlations of Indian Accounting Standards (Ind AS) 108 " operating segment".

7) Standalone statement of assets and liabilities

ASSETS 1) Non Current Assets a) Property, Plant and Equipments b) Other Intangible assets c) Financial Assets i) Investments ii) Other Financial Assets e) Current tax assets (Net) f) Other non-current assets 2) Current assets a) Financial Assets i) Investments f) Other non-current assets 2) Current assets a) Financial Assets i) Investments ii) Trade Receivables iii) Cash and Cash equivalents iv) Other Financial Assets b) Other current assets 4,64 iii) Cash and Cash equivalents iv) Other Financial Assets b) Other current assets 54 22,36 TOTAL ASSETS 60,81 EQUITY AND LIABILITIES (A) EQUITY a) Equity Share capital b) Other Equity 4,01 b) Other Equity 4,01 c) Government is bilities i) Other Financial Liabilities i) Other current liabilities	(₹ in lakh)	
ASSETS 1, Non Current Assets 2, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	As at	
ASSETS 1) Non Current Assets 1,08 20 1,08	30.09.16	
1) Non Current Assets a) Property, Plant and Equipments b) Other Intangible assets c) Financial Assets i) Investments ii) Other Financial Assets 35,64 ii) Other Financial Assets 6) Current tax assets (Net) f) Other non-current assets 2) Current assets a) Financial Assets i) Investments ii) Trade Receivables iii) Cash and Cash equivalents iv) Other Financial Assets b) Other current assets 54 22,36 TOTAL ASSETS 60,81 EQUITY AND LIABILITIES (A) EQUITY a) Equity Share capital b) Other Equity (B) LIABILITIES 1. Non-current liabilities a) Financial Liabilities i) Other Financial Liabilities i) Other Financial Liabilities i) Trade payables ii) Other financial liabilities i) Trade payables ii) Other financial liabilities i) Other financial liabilities c) Other current liabilities i) Other financial liabilities i) Other financial liabilities i) Other financial liabilities c) Other financial liabilities i) Other financial liabilities c) Other financial liabilities c) Other current liabilities d) Ocher current liabilities c) Other current liabilities c) Other current liabilities d) Ocher current liabilities	(Unaudited)	
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d) Deferred Tax Assets 50 e) Current tax assets (Net) 56 f) Other non-current assets 16 38,45 2) Current assets 16 38,45 2) Current assets 16 38,45 38,45 2) Current assets 7,62 ii) Investments 7,62 iii) Cash and Cash equivalents 7,92 iii) Cash and Cash equivalents 7,92 iv) Other Financial Assets 1,16 21,81 b) Other current assets 54 22,36 TOTAL ASSETS 60,81 EQUITY AND LIABILITIES 4,00 A) EQUITY 3 Equity Share capital 4,00 b) Other Equity 43,11 47,11 (B) LIABILITIES 1, Non-current liabilities 2,80 a) Financial Liabilities 2,80 a) Financial Liabilities 1) Trade payables 7,1 ii) Other financial liabilities 2,86 3,58 b) Provisions 5,36 c) Other current liabilities 6,30 d) Current tax liability (Net) 49	393.8:	ii)Other Financial Assets
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iv) Other Financial Assets b) Other current assets 1,61 21,81 54 22,36 TOTAL ASSETS 60,81 EQUITY AND LIABILITIES (A) EQUITY a) Equity Share capital b) Other Equity 43,11 47,11 (B) LIABILITIES 1. Non-current liabilities a) Financial Liabilities i) Other Financial Liabilities 2. SO Current liabilities i) Trade payables ii) Other financial liabilities i) Other financial Liabilities c) Trade payables ii) Other financial liabilities c) Current liabilities i) Other financial liabilities d) Current liabilities 49,368	4,645.4	
21,81	7,925.4	
b) Other current assets	1,612.4	iv) Other Financial Assets
EQUITY AND LIABILITIES	21,812.2	
### TOTAL ASSETS EQUITY AND LIABILITIES	548.4	b) Other current assets
EQUITY AND LIABILITIES (A) EQUITY a) Equity Share capital b) Other Equity (B) LIABILITIES 1. Non-current liabilities a) Financial Liabilities i) Other Financial Liabilities 2,80 2. Current liabilities a) Financial Liabilities i) Trade payables ii) Other financial liabilities ii) Other financial liabilities c) Trade payables ii) Other financial liabilities c) 2,86 3,58 b)Provisions c) Other current liabilities d)Current tax liability (Net)	22,360.6	
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b)Provisions	3,582.5	•
c) Other current liabilities 6,30 d) Current tax liability (Net) 49	510.8	b)Provisions
d)Current tax liability (Net) 49 10,89	6,309.6	
	496.0	
	10,899.1	
TOTAL EQUITY AND LIABILITIES 60.81	60,818.9	TOTAL EQUITY AND LIABILITIES

8) Figures for the previous period have been regrouped/reclassified wherever necessary.

In terms of our report attached. For **Deloitte Haskins & Sells** Chartered Accountants

Sd/-Mukesh Jain Partner

Mumbai , 26th October, 2016

For and on behalf of Board

Sd/-

G V Nageswara Rao Managing Director & CEO DIN:00799504